

## **RESOLUTION NO. 16-06-14**

### **RESOLUTION CREATING AN ASSET MANAGEMENT ADVISORY BOARD**

**WHEREAS**, the Town Council of Lake Lure, North Carolina finds that it is in the best interest of the town to authorize and create an Asset Management Advisory Board to study and make recommendations to council concerning management of Town assets;

**WHEREAS**, an asset management task force was established by town council in June of 2014 to assess the inventory of town-owned assets (primarily land and buildings) in light of the Town's long-term objectives and needs.

**WHEREAS**, the asset management task force was established with an indefinite roster, timeframe and terms.

**WHEREAS**, Town Council acknowledges the continuing value of the group and would like to establish a more formal board.

**NOW THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF LAKE LURE, NORTH CAROLINA:**

**SECTION 1.** There is hereby and herewith created an Asset Management Advisory Board to provide recommendations and advice to the Town Council on matters concerning management of Town assets.

**SECTION 2.** Members; Terms; Vacancies; Attendance.

The Asset Management Advisory Board shall consist of seven regular members appointed by Town Council plus one ex-officio member who shall be the town manager. That the term of appointment of each member (excluding the ex-officio member) shall be for three years, except in appointing the original members of such board, the Council shall designate two members for one year terms, two members for two year terms, and the three other original member being appointed to the usual three year term, thereafter the terms of all members shall not expire at the same time.

Any board member who is absent from three consecutive regularly scheduled meetings in a calendar year, and/or a total of four meetings in a calendar year may be subject to removal off the Asset Management Advisory Board by Town Council.

Any vacancy on the Board other than the ex-officio member shall be filled by vote of Town Council to fill the unexpired term. The ex-officio position shall be reappointed by the town manager. In appointing members, the Council shall aim to appoint individuals with an interest in this topic and a variety of experiences – in real estate, commercial development, urban planning, etc.

The ex-officio member shall have the right to participate in all deliberations of the board but shall not have the right to vote.

**SECTION 3.** Officers;

The members of the Asset Management Advisory Board annually shall elect from their membership a Chairman and Vice-Chairman to fulfill the normal responsibilities of such offices.

**SECTION 4.** Duties.

That the Asset Management Advisory Board advise and make recommendations to Town Council on matters referred to it by Council relating to management of Town assets in light of the Town's long-term plans and needs.

That the Board make its recommendations to Town Council in written form in a timely manner and may be requested to make oral reports at Council meetings.

**SECTION 5.** Effective Date.

This resolution shall be effective upon its adoption.

Adopted this \_\_\_\_<sup>th</sup> day of \_\_\_\_\_, 2016.

ATTEST:

\_\_\_\_\_  
Andrea Calvert  
Town Clerk

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Mayor Bob Keith